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Staple AI for SAP Concur Expense

Fast, accurate, and flexible solutions for end-to-end Fapiao processing

Fapiao serves as an official receipt verifying purchases of goods and services within China. Recently, the Chinese tax authority has implemented VAT reforms and initiated the transition towards digital Fapiao, known as E-Fapiao. This shift aims to improve transparency, compliance, and efficiency within the tax administration framework. As a result, all companies operating in China must adapt their processes to accommodate the ongoing modifications to the Fapiao system.

Immediate impact on your business

To enhance your internal operations, the Staple AI integration for SAP Concur solutions addresses Fapiao-related challenges related to both employee expenses and vendor payments. This solution ensures regulatory compliance, improves efficiency, reduces costs and eliminates errors.
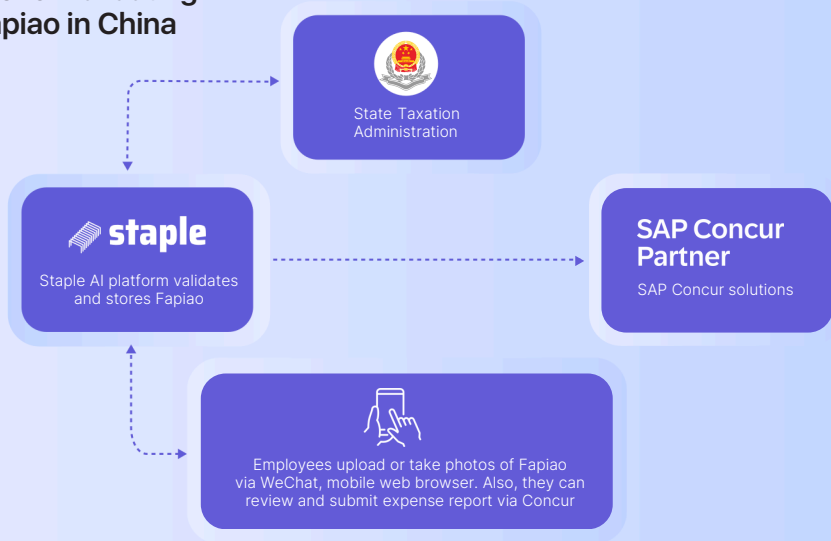
Compliance with e-Fapiao regulations in China

China's regulatory changes for Fapiao and e-Fapiao aims to streamline tax compliance and improve operational efficiency across businesses. Understanding and adhering to these regulations is crucial for maintaining compliance.

How can the Staple AI integration help?

Staple AI is an AI Document Processor (AI-DP) that accurately extracts data from documents such as invoices, receipts, and Fapiao, regardless of layout or language. Staple AI seamlessly integrates with SAP Concur solutions to automate invoice and expense processing to support your digital transformation journey. Staple AI continuously adapts to the unique needs of your business, simplifying data capture with every use. Stay one step ahead of your invoices and expenses with our deep cognitive technology and tax authority integration.

Process for validating VAT Fapiao in China

State Taxation Administration

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Staple AI platform validates and stores Fapiao

SAP Concur Partner
SAP Concur solutions

Employees upload or take photos of Fapiao via WeChat, mobile web browser. Also, they can review and submit expense report via Concur

Key highlights:

1. **Validation and duplicate checks:** duplicate checks and authenticity checks should be applied to all VAT Fapiao.

2. **Digital archiving:** e-Fapiao is now required by law to be digitally archived. Digital archives must also satisfy China's legal archiving requirements.

3. **Support both VAT and non-VAT Fapiao:** Staple AI supports automatic data extraction for both VAT and non-VAT Fapiao.

4. **Flexibility:** customers can choose to avoid change management for employees by hiding Staple AI behind the scenes or provide Staple AI's end user tools to employees as optional tools to simplify their mundane work.

5. **Paper Fapiao:** not all Fapiaos are digitized. Staple AI helps automate the matching of paper Fapiao to submitted expense reports and can automatically flag which expense entry requires paper Fapiao submission.

6. **Beyond Fapiao:** Staple AI can handle other types of supporting documents, extracting information and matching them to Fapiao for customers through an intuitive user interface.

7. **Seamless integration with SAP Concur:** seamlessly integrated with SAP Concur to automate employees' data entry work.

How can Staple AI benefit your business?

Compared to manual processes, Staple AI's integrated solution:

1 Offers seamless **flexibility** for employees to file and submit Fapiao directly to SAP Concur solutions, allowing **minimal to no change** for customers.

2 **Automatically validates** data such as Fapiao number, amount, and other details against local tax authority records in real time to ensure accuracy and compliance.

3 Enables customers on SAP Concur solutions to meet local language and tax requirements across **various countries in the Asia Pacific region, including China** using a **single, trusted partner.**

These advantages result in heightened productivity, improved employee satisfaction, avoidance of non-tax compliance penalties, and elimination of incorrect payments. Visit us at **https://staple.ai** or contact us at **partner@staple.io** to learn more about how Staple AI can help your business tackle Fapiao challenges.

About Staple AI

Staple AI, established in October 2018, is an enterprise-grade, AI-driven Intelligent Document Processor (AI-DP) that extracts data from documents from any source and integrates it into business systems within seconds. It bridges the gap between invoices and business systems, assisting finance and operations teams by eliminating manual effort and errors in document processing, along with the associated costs. Powered by AI that learns from users and evolves daily, Staple AI ensures 95% accuracy in data extraction. This capability with the support of workflow automation and the ability to translate over 200 languages. With features like SSO, RBAC, SOC 2 compliance, and the capacity to handle the tax systems of different countries, Staple AI has become a global solution. In a competitive market filled with traditional and emerging solutions, Staple AI differentiates itself with a multi-dimensional approach, superior accuracy, and continuous innovation. It caters to complex business needs, providing a future-proof, document processing solution. To find out more, visit **https://staple.ai/**